

National Debt (Conversion of Stock) Act 1884

1884 CHAPTER 23

Adaptation of 43 & 44 Vict. c.36 ss.3 and 4, to $2\frac{3}{4}$ and $2\frac{1}{2}$ per cent. stock

Regulations made in pursuance of the Savings Banks Act, 1880, with respect to investments in and sales of stock through the medium of trustee and post office savings banks may provide for investments in two and three-quarters per cent. stock and in two and a half per cent. stock, or in either of such stocks, and may provide for any depositor credited with any three per cent. stock, in pursuance of the said Act, exchanging such stock for two and three-quarters per cent. stock, and two and a half per cent. stock, or either of such stocks, in manner provided by the said regulations; and for the purpose of regulations made in pursuance of this section, the expression " Government stock " in the Savings Banks Act, 1880, shall be deemed to include two and three-quarters per cent. stock and two and a half per cent. stock.