



# Bills of Exchange Act 1882

1882 CHAPTER 61 45 and 46 Vict

## PART II

### BILLS OF EXCHANGE

#### *Form and Interpretation*

#### **7 Certainty required as to payee.**

- (1) Where a bill is not payable to bearer, the payee must be named or otherwise indicated therein with reasonable certainty.
- (2) A bill may be made payable to two or more payees jointly, or it may be made payable in the alternative to one of two, or one or some of several payees. A bill may also be made payable to the holder of an office for the time being
- (3) Where the payee is a fictitious or non-existing person the bill may be treated as payable to bearer.

**Changes to legislation:**

There are currently no known outstanding effects for the Bills of Exchange Act 1882, Section 7.