



# Colonial Stock Act 1877

## 1877 CHAPTER 59

### *Transfers and Dividends*

#### **4 Transfer of colonial stock to which this Act applies**

Colonial stock to which this Act applies, while inscribed in a register kept in the United Kingdom, shall be transferred as follows:

- (1) The transfer shall be made only in the register, and shall be signed by the transferor, —or, if he is absent, by his attorney thereunto lawfully authorised by some writing executed under his hand and seal and attested :
- (2) The transferee may, if he thinks fit, underwrite his acceptance of the transfer:
- (3) The executors or administrators of a deceased stockholder shall alone be recognised by the registrar as having any title to the stock or any dividend thereon:
- (4) The person becoming entitled to any stock or dividend thereon in consequence of the death, bankruptcy, or marriage of the stockholder, or of any devolution in law from the stockholder, or otherwise than by transfer of the stock, shall produce such evidence of his title as may be reasonably required by the registrar, but the person so becoming entitled to any stock may transfer such stock to another person without being registered himself.