



Treasury Bills Act 1877

1877 CHAPTER 2 40 and 41 Vict

4 Form and length of currency of and interest on Treasury bills.

A bill under this Act (referred to in this Act as a Treasury bill) shall be a bill in the prescribed form, for the payment of the principal sum named therein in the manner and at the date therein mentioned, so that the date be not more than twelve months from the date of the bill.

Interest shall be payable in respect of a Treasury bill at such rate and in such manner as the Treasury direct.

Modifications etc. (not altering text)

- C1 S. 4 modified (24.6.2003) by [The Uncertificated Securities \(Amendment\) \(Eligible Debt Securities\) Regulations 2003 \(S.I. 2003/1633\)](#), reg. 1(1), [Sch. 1 para. 3](#)

Changes to legislation:

There are currently no known outstanding effects for the Treasury Bills Act 1877, Section 4.