



# Public Works Loans Act 1875

1875 CHAPTER 89 38 and 39 Vict

## *Recovery of Loans*

### 24 Liability of [<sup>F1</sup>the Treasury] after taking possession or in default of payment.

When the [<sup>F2</sup>Treasury] have taken possession of any property under this Act, or exercised the powers conferred by this Act in relation to any rate, neither they nor [<sup>F3</sup>the Public Works Loans Secretary], nor any person appointed by them in that behalf, shall be liable to account to any person interested in the equity of redemption in such property or rate for any moneys which, but for their wilful neglect or default, they or he might have received when so in possession or exercising such powers, or for any moneys other than those which have actually come to their or his hands.

#### Textual Amendments

- F1** Words in s. 24 heading substituted (25.2.2020) by [The Public Bodies \(Abolition of Public Works Loan Commissioners\) Order 2020 \(S.I. 2020/176\)](#), art. 1(2), **Sch. 1 para. 23(2)** (with art. 9)
- F2** Word in s. 24 substituted (25.2.2020) by [The Public Bodies \(Abolition of Public Works Loan Commissioners\) Order 2020 \(S.I. 2020/176\)](#), art. 1(2), **Sch. 1 para. 23(3)** (with art. 9)
- F3** Words in s. 24 substituted (25.2.2020) by [The Public Bodies \(Abolition of Public Works Loan Commissioners\) Order 2020 \(S.I. 2020/176\)](#), art. 1(2), **Sch. 1 para. 23(4)** (with art. 9)

**Changes to legislation:**

There are currently no known outstanding effects for the Public Works Loans Act 1875, Section 24.