



National Debt Act 1870

1870 CHAPTER 71 33 and 34 Vict

PART VII

Unclaimed Dividends

60 Order in favour of second claimant showing title.

Provided, that if in any case a new claimant establishes his title to any stock or dividends re-transferred or paid to a former claimant, and is unable to obtain transfer or payment thereof from the former claimant, the Court of Chancery shall, on application by petition by the new claimant, verified as the Court requires, order the National Debt Commissioners to transfer to him such sum in stock, and to pay to him such sum in money for dividend, as the Court thinks just.

Such transfer shall be made from stock transferred to the National Debt Commissioners under this part of this Act; and such money for dividend shall be paid from dividends received by those Commissioners on stock so transferred, or the accumulations thereof, . . . ^{F1} or from other money at their disposal.

Textual Amendments

F1 Words repealed by [Finance Act 1949 \(c. 47\)](#), [Sch. II Pt. VII](#)

Changes to legislation:

There are currently no known outstanding effects for the National Debt Act 1870, Section 60.