



National Debt Act 1870

1870 CHAPTER 71 33 and 34 Vict

PART VII

Unclaimed Dividends

54 Subsequent dividends on stock transferred to be invested, &c.

Where stock is transferred under this part of this Act all dividends accruing thereon after the transfer shall be paid to the National Debt Commissioners, and shall . . . ^{F1} be placed to their account of unclaimed dividends.

All such dividends . . . ^{F1} shall be held by those Commissioners for the public, subject to the claims of the parties entitled thereto.

Textual Amendments

F1 Words repealed by [Finance Act 1949 \(c. 47\)](#), [Sch. II Pt. VII](#)

Modifications etc. (not altering text)

C1 [S. 54](#) modified by [Finance Act 1949 \(c. 47\)](#), [s. 47\(2\)](#)

Changes to legislation:

There are currently no known outstanding effects for the National Debt Act 1870, Section 54.