

British North America Act 1867

1867 CHAPTER 3

VIII.—REVENUES; DEBTS; ASSETS; TAXATION.

115 Debt of New Brunswick.

New Brunswick shall be liable to *Canada* for the Amount (if any) by which its Public Debt exceeds at the Union Seven million Dollars, and shall be charged with Interest at the Rate of Five *per Centum per Annum* thereon.