

Policies of Assurance Act 1867

1867 CHAPTER 144 30 and 31 Vict

3 Notice of assignment to be given.

No assignment made after the passing of this Act of a policy of life assurance shall confer on the assignee therein named, his executors, adminstrators, or assigns, any right to sue for the amount of such policy, or the monies assured or secured thereby, until a written notice of the date and purport of such assignment shall have been given to the assurance company liable under such policy at their principal place of business for the time being, or in case they have two or more principal places of business then at some one of such principal places of business, either in England or Scotland or Ireland; and the date on which such notice shall be received shall regulate the priority of all claims under any assignment; and a payment bonâ fide made in respect of any policy by any assurance company before the date in which such notice shall have been received shall be as valid against the assignee giving such notice as if this Act had not been passed.

Modifications etc. (not altering text)

C1 Reference to Ireland to be construed as exclusive of Republic of Ireland: S.R. & O. 1923/405 (Rev. X, p. 298: 1923, p. 400), art. 2

Changes to legislation:

There are currently no known outstanding effects for the Policies of Assurance Act 1867, Section 3.