



Companies Clauses Act 1863

1863 CHAPTER 118 26 and 27 Vict

PART III

DEBENTURE STOCK

31 Holders of debenture stock not to vote.

Debenture stock shall not entitle the holders thereof to be present or vote at any meeting of the company, or confer any qualification, but shall, in all respects not otherwise by or under this Act or the special Act provided for, be considered as entitling the holders to the rights and powers of mortgagees of the undertaking other than the right to require repayment of the principal money paid up in respect of the debenture stock.

Changes to legislation:

There are currently no known outstanding effects for the Companies Clauses Act 1863, Section 31.