



Harbours Transfer Act 1862

1862 CHAPTER 69 25 and 26 Vict

Borrowing Powers of Harbour Authorities

20^{F1}

Textual Amendments

F1 S. 20 repealed by [National Loans Act 1968 \(c. 13\)](#), [Sch. 6 Pt. II](#) except in relation to any loans made before 1.4.1968

21 **Borrowing power not restrained by limitation of amount in special Act.**

A harbour authority may, subject and according to the provisions of the last-mentioned Act, borrow money to any amount whatever, notwithstanding any limitation of the amount to be borrowed by such harbour authority contained in any special Act; but nothing in the ^{M1}Harbours and Passing Tolls, &c. Act 1861, or in this Act, shall be deemed to give to any loan made or to be made under the ^{M2}Harbours and Passing Tolls, &c. Act 1861, equality, as to order of charge or of payment of principal or interest, with any loan made or to be made under any special Act, except only as to such portion (if any) of the monies raised under the ^{M3}Harbours and Passing Tolls, &c. Act 1861, as might have been raised under the special Act solely, or to repeal or alter any provision of any special Act whereby any harbour authority being a company is restricted from borrowing until a definite portion of capital is subscribed for or taken or paid up.

Marginal Citations

M1 1861 c. 47.
M2 1861 c. 47.
M3 1861 c. 47.

Changes to legislation: There are currently no known outstanding effects for the Harbours Transfer Act 1862, Cross Heading: Borrowing Powers of Harbour Authorities. (See end of Document for details)

22 F2

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Textual Amendments

F2 S. 22 repealed by [Statute Law Revision Act 1875 \(c. 66\)](#)

Changes to legislation:

There are currently no known outstanding effects for the Harbours Transfer Act 1862, Cross
Heading: Borrowing Powers of Harbour Authorities.