



Parochial Buildings (Scotland) Act 1862

1862 CHAPTER 58 25 and 26 Vict

5 Money borrowed to be repaid by annual instalments.

The money borrowed to defray the expense of erecting, improving, or enlarging any parochial building shall be repaid by annual instalments of not less in any one year than one-tenth part of the principal sum borrowed, exclusive of the payment of interest thereon.

Changes to legislation:

Parochial Buildings (Scotland) Act 1862, Section 5 is up to date with all changes known to be in force on or before 08 July 2023. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

Commencement Orders yet to be applied to the Parochial Buildings (Scotland) Act 1862

Commencement Orders bringing legislation that affects this Act into force:

- [S.S.I. 2003/456 art. 2](#) commences (2000 asp 5)