

Judicial Factors Act 1849

1849 CHAPTER 51 12 and 13 Vict

3 Judicial factor to lodge with the accountant a distinct rental of lands committed to his management, a list of funds, and an inventory of moveables, etc.

Every judicial factor shall, as soon as may be after [^{F1}obtaining an official certified copy interlocutor of his appointment] and within six months at latest from the date on which his bond of caution shall have been received, lodge with the accountant a distinct rental of all lands committed to his management, specifying the rents, revenues, and profits of such lands, the existing leases and other rights affecting the lands, and the public burdens and other burdens thereon, and a list of all monies and funds belonging and debts due to the estate, specifying the particulars of each item, and the interest or revenue arising from the same, the document by which the same is vouched, and the nature and value of any security held for the same, and also an inventory of any household furniture, farm stocking, goods, or moveables, including rights moveable, forming part of the estate; and he shall without delay after [^{F1} obtaining an official certified copy interlocutor of his appointment], recover all writs and documents of importance belonging to the estate, and collect all monies due to the same not securely invested, and use all reasonable diligence in ascertaining the exact nature and amount of the estate placed under his charge; and he shall produce all such writs and documents, and information so obtained by him, along with the said rental, list of funds, and inventory, to the accountant, which rental, list, and inventory, when adjusted and approved of by the accountant, shall be signed by him and the factor, and shall form a ground of charge against the factor; and if at any time thereafter any new claims or property belonging to the estate shall be discovered, the factor shall report the same in his next account of charge and discharge to the accountant, who shall make such alteration on the rental, list, and inventory as may be thereby rendered necessary.

Textual Amendments

F1 Words substituted by S.I. 1967/487

Changes to legislation:

There are currently no known outstanding effects for the Judicial Factors Act 1849, Section 3.