

Marine And Aviation Insurance (War Risks) Act 1952

1952 CHAPTER 57 15 and 16 Geo 6 and 1 Eliz 2

7 †Exemption of certain instruments from provisions of Stamp Act 1891, and Marine Insurance Act 1906.

- (1) None of the following instruments shall . . . ^{F1} be inadmissible in evidence by reason only that it is not embodied in a marine policy in accordance with the ^{M1}Marine Insurance Act 1906, that is to say:—
 - (a) an agreement for re-insurance made in pursuance of section one of this Act between the [F2Board] and any other authority or person, and a policy of reinsurance issued by the [F2Board] in pursuance of such an agreement;
 - (b) an agreement entered into by a body to which this paragraph applies, being an agreement for the re-insurance of a risk insured by another person which may be again re-insured by the [F2Board], and a policy issued in pursuance of such an agreement, being a policy for the re-insurance only of such a risk as aforesaid;
 - (c) a contract of insurance entered into by the [F2Board] in exercise of the powers conferred on him by section two of this Act, and a policy of insurance and a certificate of insurance issued by the [F2Board] in connection with any such contract.
- (4) Paragraph (b) of subsection (1) of this section applies to any body of persons for the time being approved for the purposes of this Act by the [F4Board], being a body the objects of which are or include the carrying on of business by way of the re-insurance of risks which may be re-insured under any agreement for the purpose mentioned in paragraph (b) of subsection (1) of section one of this Act.

Textual Amendments

F1 Words repealed as to instruments made or executed after 1.8.1959 by Finance Act 1959 (c. 58), Sch. 8
Pt. II

Changes to legislation: There are currently no known outstanding effects for the Marine And Aviation Insurance (War Risks) Act 1952, Section 7. (See end of Document for details)

- F2 Words substituted by virtue of S.I. 1968/2038, art. 4(1)(b)(2) with saving for agreements or contracts, policies or certificates issued in pursuance of or in connection with agreements or contracts, entered into before 1.1.1969, and approvals previously given under s. 7(4) of this Act
- F3 S. 7(2)(3) repealed by Finance Act 1970 (c. 24), Sch. 8 Pt. IV
- F4 Words substituted by virtue of S.I. 1968/2038, art. 4(1)(b)

Modifications etc. (not altering text)

C1 Unreliable marginal note

Marginal Citations

M1 1906 c. 41.

Changes to legislation:

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