



Finance Act 1946

1946 CHAPTER 64

PART VI

THE NATIONAL LAND FUND.

49 Extension of power to accept property in satisfaction of death duties.

The Commissioners of Inland Revenue shall have power to accept property under section fifty-six of the Finance (1909-10) Act, 1910, in satisfaction or part satisfaction of any estate duty, settlement estate duty, succession duty or legacy duty, and accordingly in subsection (1) of the said section fifty-six for the words " estate duty or settlement estate duty or succession duty in respect of any real (including leasehold) property " there shall be substituted the words " any estate duty, settlement estate duty, succession duty or legacy duty " and for the words " such part of the property " there shall be substituted the words " any such real (including leasehold) property ".