

Coal Industry Nationalisation Act 1946

1946 CHAPTER 59

Satisfaction and disposal of compensation.

Date when compensation is to be due, and right to interim income to date of satisfaction.

- (1) Compensation in respect of a transfer of transferred interests or of an overhead expenses increase shall be due on the primary vesting date, subject to determination of the amount thereof.
- (2) For the period between the primary vesting date and the date on which any such compensation is fully satisfied, there shall be a right to interim income, to be satisfied in accordance with the provisions of section twenty-two of this Act.
- (3) Provision may be made by regulations for authorising the partial satisfaction of such compensation before the determination of the amount thereof has been completed.