

## SCHEDULES.

### FIRST SCHEDULE

#### ASSETS TO BE TRANSFERRED TO THE BOARD.

#### PART V

*Provisions supplementary to the preceding provisions of this Schedule.*

*References to ownership, etc., to be related in general to date for vesting.*

- 22 (1) References in this Schedule to interests of any concern, company or other person shall be construed as references to interests owned by that concern, company or other person immediately before the primary vesting date (in the case of references in Part I) or before the relevant option notice date (in the case of references in Parts II to IV), and references therein to ownership or to use for or in connection with any purpose, or to availability for use for any purpose, shall be construed as references to ownership or to use for or in connection with that purpose, or to availability for use for that purpose, immediately before those dates respectively, subject however to the provisions of the two next succeeding paragraphs.
- (2) References in this Schedule to any business or activities, and references in the definition therein of the expression " subsidiary " to ownership of capital of a company, shall be construed as references to the business or activities as carried on immediately before the dates respectively mentioned in the preceding sub-paragraph, or to the ownership of the capital as held immediately before those dates respectively, subject however to the provisions of the next succeeding paragraph.