



Finance (No. 2) Act 1945

1945 CHAPTER 13 9 and 10 Geo 6

PART IV

EXCESS PROFITS TAX POST-WAR REFUNDS

Income Tax

43 Income tax on post-war refunds.

Subject to the provisions of the two next following sections, income tax shall be charged for the year 1946–47 on all sums paid as, or on account of, post-war refunds, whenever those sums are paid, and shall be so charged by deduction of tax at the standard rate for that year, and any sums so paid shall be deemed to be income for all the purposes of the Income Tax Acts.

Modifications etc. (not altering text)

- C1** The text of ss. 29, 31, 32, 33, 43–45, 49, is in the form in which it was originally enacted: it was not reproduced in Statutes in Force and does not reflect any amendments or repeals which may have been made prior to 1.2.1991
- C2** Ss. 43–45 saved by [Finance Act 1953 \(c. 34\), ss. 32\(4\)](#)

Changes to legislation:

There are currently no known outstanding effects for the Finance (No. 2) Act 1945, Section 43.