



Finance (No. 2) Act 1945

1945 CHAPTER 13 9 and 10 Geo 6

PART III

EXCESS PROFITS TAX AND THE NATIONAL DEFENCE CONTRIBUTION

36 Research expenditure.

The provisions of Part IV of the Finance Act, 1944 (which provide for allowances for income tax purposes in respect of expenditure incurred on scientific research in connection with any trade) shall not apply for the purposes of excess profits tax . . . ^{F1}.

Textual Amendments

F1 Words repealed by [Finance Act 1965 \(c. 25\)](#), s. 97(5), [Sch. 22 Pt. V](#)

Modifications etc. (not altering text)

C1 The text of ss. 34, 35, 36, 38, 46, 47, 48, 50, 51, 58, 59, Schs. 5, 6, 8 is in the form in which it was originally enacted: it was not reproduced in Statutes in Force and, save as indicated, does not reflect any amendments or repeals which may have been made prior to 1.2.1991

Changes to legislation:

There are currently no known outstanding effects for the Finance (No. 2) Act 1945, Section 36.