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**Changes to legislation:** There are currently no known outstanding effects for the Finance (No. 2) Act 1945, Paragraph 4. (See end of Document for details)

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## EIGHTH SCHEDULE

### AMENDMENTS AS TO EXCEPTIONAL DEPRECIATION ALLOWANCES.

#### Modifications etc. (not altering text)

- C1** Schedule 8 repealed so far as it relates to income tax by [Income Tax Act 1952 \(c. 10\)](#), s. 527, [Sch. 25](#)
- C1** The text of ss. 34, 35, 36, 38, 46, 47, 48, 50, 51, 58, 59, Schs. 5, 6, 8 is in the form in which it was originally enacted: it was not reproduced in Statutes in Force and, save as indicated, does not reflect any amendments or repeals which may have been made prior to 1.2.1991

#### *Part I. Provisions Applicable to Excess Profits Tax and the National Defence Contribution.*

- 4 Paragraph (ii) of sub-paragraph (1) of the principal paragraph (which directs war damage payments to be taken into account in determining whether an exceptional depreciation allowance may be made, and, if so, the amount thereof) shall not apply in relation to any payments under Part I or Part II of the War Damage Act, 1943, in respect of any buildings, plant or machinery, unless—
- (a) the buildings, plant or machinery have been sold before the date determined by Parliament for the purposes of that sub-paragraph, or are at that date no longer in existence as such and
  - (b) the said payments have been or are to be made to or for the benefit of the person who is entitled to the allowance or would be entitled to the allowance if an allowance fell to be made.

**Changes to legislation:**

There are currently no known outstanding effects for the Finance (No. 2) Act 1945, Paragraph 4.