



Finance (No. 2) Act 1945

CHAPTER 13

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PART I

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Purchase Tax.

- 1 Cesser of charge of purchase tax in respect of certain cooking and heating appliances and refrigerators.
- 2 Exemption from purchase tax of wireless sets for the blind.
- 3 Temporary exemption from purchase tax of war memorials.

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- 4 Amendment as to grading of certain of the rates of excise duty on mechanically propelled hackney and goods vehicles, etc..
- 5 Charge of excise duty on certain mechanically propelled vehicles by reference to cylinder capacity in lieu of horse-power.
- 6 Amendment as to rate of excise duty on electrically propelled bicycles.

Hydrocarbon Oils.

- 7 Extension of rebate on heavy oil used for farm tractors.
- 8 Amendment as to duty on oils used in refineries.

Spirits.

- 9 Power to substitute regulations for certain provisions of the Spirits Act, 1880, relating to distillers.
- 10 Increased penalties for offences under the Spirits Act, 1880
- 11 Cessation of certain allowances in respect of spirits.

- 12 Reduction of distiller's licence duty in certain cases.

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- 13 Release of imported goods.
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32 Extension of relief for deficiencies of profits in the case of certain amalgamations.
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- 1 Domestic cooking, space heating and water heating appliances of the...
2 Parts of such stoves, grates, ranges and fireplaces as aforesaid....

3 Domestic refrigerators.

SECOND — Rates of Excise Duty on certain Mechanically Propelled Vehicles.

SCHEDULE

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PART II — RATES OF DUTY ON GOODS VEHICLES CHARGEABLE UNDER SUB-PARAGRAPHS (A), (B) AND (C) OF PARAGRAPH 5 OF THE SECOND SCHEDULE TO THE FINANCE ACT, 1920.

PART III — RATES OF DUTY ON GOODS VEHICLES BEING LOCAL AUTHORITIES' WATERING VEHICLES.

THIRD SCHEDULE — Spirits.

PART I — PROVISIONS OF THE SPIRITS ACT, 1880, REPLACEABLE BY REGULATIONS.

PART II — MODIFICATIONS OF PROVISIONS RELATING TO CHARGE OF EXCISE DUTY ON SPIRITS.

- 1 The excise duty on spirits made in a distillery shall...
- 2 Subsection (5) of the said section forty-six (which relates to...
- 3 Where the excise duty on spirits made in a distillery...

PART III — ENACTMENTS AS TO ALLOWANCES REPEALED.

FOURTH SCHEDULE — Income Tax Reliefs in Connection with Redundancy Schemes.

PART I — PRELIMINARY.

- 1 (1) In this Schedule— (a) the expression " scheme "...

PART II — RELIEF IN RESPECT OF CERTAIN PAYMENTS.

- 2 The question whether any, and, if so, what, relief is...
- 3 No relief shall be given in respect of the payment...
- 4 No relief shall be given in respect of the payment...
- 5 The amount of the reduction to be made in respect...
- 6 (1) For the purposes of this Schedule, damage shall be...

PART III — EXCLUSION OF RELIEF IN RESPECT OF CONTRIBUTIONS PAID AFTER RELIEF HAS BEEN GIVEN UNDER PART II OF THIS SCHEDULE.

- 7 The provisions of this Part of this Schedule shall have...
- 8 There shall be ascertained— (a) the total amount of the...
- 9 For the purpose of determining what deduction is to be...
- 10 When two or more contributions are paid at the same...

FIFTH SCHEDULE — Section 24 of the Finance Act, 1923, as applied with adaptations to Excess Profits Tax and the National Defence Contribution.

SIXTH SCHEDULE — Post-War Refunds in the case of Partnerships, Groups of Companies, Etc.

PART I — PARTNERSHIPS.

- 1 Where the original trade or business was carried on in...

PART II — GROUPS OF COMPANIES.

- 2 For the purposes of this Part of this Schedule, a...
- 3 All sums paid or payable by way of excess profits...
- 4 Where any sum is paid to the principal company for...
- 5 Where it is finally determined that any post-war refund is...
- 6 Where an amount is paid to a subsidiary member under...
- 7 So much of the provisions of Part IV of this...

PART III — TAX PAID UNDER FINANCE ACT, 1943, S. 24.

- 8 Where, under section twenty-four of the Finance Act, 1943, a...
9 Any reference in Part IV of this Act to the...

SEVENTH — Provisions as to relief from Income Tax, Excess Profits Tax and
SCHEDULE the National Defence Contribution by way of credit in respect of
Foreign Tax.

Interpretation.

- 1 (1) In this Schedule, except where the context otherwise requires—...

General.

- 2 Subject to the provisions of this Schedule, where, under the...

Requirement as to residence.

- 3 Credit shall not be allowed against income tax for any...

Limits on total credit—income tax.

- 4 (1) The amount of the credit to be allowed for...
5 Without prejudice to the provisions of the last preceding paragraph,...

Limit on total credit—excess profits tax.

- 6 The amount of the credit to be allowed against excess...

Effect on computation of income of allowance of credit.

- 7 (1) Where credit falls to be given against income tax...
8 Where credit for foreign excess profits tax falls to be...

Special provisions as to dividends.

- 9 Where, in the case of any dividend, foreign income tax...
10 Where— (a) the arrangements provide, in relation to dividends of...

Miscellaneous.

- 11 Credit shall not be allowed under the arrangements against the...
12 Subject to the provisions of the next following paragraph, any...
13 Where the amount of any credit given under the arrangements...

EIGHTH SCHEDULE — Amendments as to Exceptional Depreciation Allowances.

PART I — PROVISIONS APPLICABLE TO EXCESS PROFITS TAX AND THE
NATIONAL DEFENCE CONTRIBUTION.

- 1 In this Part of this Schedule the expression " exceptional...
2 An exceptional depreciation allowance shall be given notwithstanding
that on...
3 (1) Where it is material for the purposes of sub-paragraph...
4 Paragraph (ii) of sub-paragraph (1) of the principal paragraph (which...
5 (1) Any excess in respect of which an exceptional depreciation...
6 (1) The provisions of this paragraph shall have effect where—...

PART II — PROVISIONS APPLICABLE TO INCOME TAX, EXCESS PROFITS TAX
AND THE NATIONAL DEFENCE CONTRIBUTION.

Status: This is the original version (as it was originally enacted).

- 7 In this Part of this Schedule, the expression " exceptional...
- 8 (1) This paragraph shall have effect in relation to the...
- 9 Any reference in the provisions of this Schedule or in...
- 10 (1) Any reference in the provisions of this Schedule or...
- 11 For the purposes of the principal provisions and the provisions...
- 12 References in this Schedule to a body of persons include...
- 13 In this Schedule, the expression " control ", in relation...
- 14 In this Schedule, the expression " leasehold interest " includes...

NINTH SCHEDULE — Modification of Enactments relating to the collection of Income
Tax and Land Tax.

- 1 Subsection (3) of section thirty-seven of the Finance Act, 1931...
- 2 The enactments set out in Part II of the Third...
- 3 In Part I of the Tenth Schedule to the Finance...
- 4 In Part II of the said Tenth Schedule, in paragraph...

TENTH SCHEDULE — Enactments relating to Mechanically Propelled Vehicles repealed
as from ' 1st January, 1946.