



Finance Act 1940

1940 CHAPTER 29 3 and 4 Geo 6

PART V

MISCELLANEOUS

60 Extension of power of Treasury to attach exemptions from taxation to securities.

(1) The power of the Treasury under section twenty-two of the Finance Act (No. 2) Act, 1931, to issue securities with the condition as to exemption from taxation specified in that section shall extend to the issuing of securities with that condition so modified, whether as to the extent of the exemption or the cases in which the exemption is to operate, as the Treasury may specify in the terms of the issue.

(2) F1

Textual Amendments

F1 S. 60(2) repealed by [Income Tax Act 1952 \(c. 10\)](#), s. 527, [Sch. 25](#)

Modifications etc. (not altering text)

C1 S. 60 extended (29.4.1996 with effect as mentioned in [s. 154\(9\)](#) of the amending Act) by [1996 c. 8, s. 154\(1\)\(5\)](#)

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 1940, Section 60.