



Finance Act 1940

1940 CHAPTER 29 3 and 4 Geo 6

PART V

MISCELLANEOUS

60 Extension of power of Treasury to attach exemptions from taxation to securities.

(1) The power of the Treasury under section twenty-two of the Finance Act (No. 2) Act, 1931, to issue securities with the condition as to exemption from taxation specified in that section shall extend to the issuing of securities with that condition so modified, whether as to the extent of the exemption or the cases in which the exemption is to operate, as the Treasury may specify in the terms of the issue.

(2) F1

Textual Amendments

F1 S. 60(2) repealed by [Income Tax Act 1952 \(c. 10\)](#), s. 527, [Sch. 25](#)

Modifications etc. (not altering text)

C1 S. 60 extended (29.4.1996 with effect as mentioned in [s. 154\(9\)](#) of the amending Act) by [1996 c. 8, s. 154\(1\)\(5\)](#)

61 F2

Textual Amendments

F2 S. 61 repealed by [Statute Law Revision Act 1959](#)

62 F3

Status: Point in time view as at 01/02/1991.

Changes to legislation: There are currently no known outstanding effects for the Finance Act 1940, Part V. (See end of Document for details)

Textual Amendments

F3 S. 62 repealed by Statute Law Revision Act 1950

63 **F4**

Textual Amendments

F4 S. 63 repealed by Post Office Act 1961 (c. 15), ss. 20, 28(1), **Sch.**

64 **F5**

Textual Amendments

F5 S. 64 repealed by Finance Act 1975 (c. 7), ss. 50, 52(2)(3), 59, **Sch. 13 Pt. I**

65 Short title, construction, extent and repeal.

(1) This Act may be cited as the Finance Act 1940.

(2) **F6**

(3) **F7**

(4) Part III of this Act shall, so far as it relates to excess profits tax or the relation of excess profits tax to the national defence contribution, be construed as one with Part III of the Finance (No. 2) Act, 1939.

(5) **F8**

(6) Any reference in this Act to any other enactment shall, unless the contrary is expressly provided or the context otherwise requires, be construed as a reference to that enactment as amended by any subsequent enactment, including this Act.

(7) Such of the provisions of this Act as relate to matters with respect to which the Parliament of Northern Ireland has power to make laws shall not extend to Northern Ireland.

(8) **F9**

Textual Amendments

F6 S. 65(2) repealed by Import Duties Act 1958 (c. 6), s. 16(4), **Sch. 7**

F7 S. 65(3) repealed by Statute Law Revision Act 1953 (c. 5)

F8 S. 65(5) repealed by Finance Act 1975 (c. 7), ss. 50, 52(2)(3), 59, **Sch. 13 Pt. I**

F9 S. 65(8) repealed by Statute Law Revision Act 1950

Status:

Point in time view as at 01/02/1991.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 1940, Part V.