S C H E D U L E S .

FIRST SCHEDULE

PART I

FINANCING OF CERTAIN EXPENDITURE OF CENTRAL ELECTRICITY BOARD AND DISTRIBUTION OF BURDEN THEREOF AMONG ELECTRICITY UNDERTAKERS.

- There shall be paid out of the fund—
 - (a) all expenses incurred by the Board in respect of which a grant is payable under the principal section out of moneys provided by Parliament;
 - (b) all other expenses incurred by the Central Electricity Board under subsection (1) of the principal section;
 - (c) all payments falling to be made by the Board in respect of the principal and interest of any loan raised by the Board under the last preceding paragraph; and
 - (d) all expenses incurred by the Board in administering the fund.

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