

Changes to legislation: There are currently no known outstanding effects for the National Loans Act 1939 (c.117), SECOND SCHEDULE. (See end of Document for details)

SCHEDULES

SECOND SCHEDULE

Section 3.

APPLICATION OF CERTAIN ENACTMENTS TO SECURITIES ISSUED UNDER THIS ACT

[^{F1} Stock or registered bonds issued under this Act shall be subject to the provisions of the ^{M1}National Debt Act 1870 so far as is consistent with the tenor of this Act.]

Textual Amendments

F1 Para. 1 substituted by [Finance Act 1942 \(c. 21\)](#), **Sch. 11 Pt. II**

Marginal Citations

M1 1870 c. 71.

2 Part VII of the ^{M2}National Debt Act 1870 (which relates to unclaimed dividends), shall have effect as if capital sums secured on bearer bonds issued under this Act were stock within the meaning of the said Part VII and as if the bonds and coupons attached thereto were respectively stock certificates and coupons issued under the National Debt Act 1870.

For the purposes of this paragraph a bond shall be deemed to have been issued if it has been made out and paid for, notwithstanding that it has not been taken up by the person entitled thereto.

Marginal Citations

M2 1870 c. 71.

3 ^{F2}

Textual Amendments

F2 [Schs. 1, 2 para. 3](#) repealed by [National Loans Act 1968 \(c. 13\)](#), **Sch. 6 Pt. I**

4 ^{F3}

Textual Amendments

F3 [Sch. 2 para. 4](#) repealed by [Income Tax Act 1952 \(c. 10\)](#), **Sch. 25**

[^{F45} The definitions of “Government stock” in the following enactments, namely—

(a) ^{F5}

(b) section fifty-one of the ^{M3}Finance Act 1921; and

(c) ^{F6}

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shall be amended so as to include securities issued under this Act; ^{F7} . . .]

Textual Amendments

- F4** Sch. 2 para. 5 repealed (5.11.1993 with effect so far as relating to stock registered in the National Savings Stock Register, on the coming in force of the first regulations made by virtue of s. 3(1)(bb) of the National Debt Act 1972 (c. 65)), by 1993 c. 50, ss. 1(1), 4(2), **Sch. 1, Pt. IX**
- F5** Sch. 2 para. 5(a) repealed by National Debt Act 1958 (7 & 8 Eliz. 2 c. 6), **Sch.**
- F6** Sch. 2 para. 5(c) repealed by Finance Act 1962 (c. 44), s. 34(7), **Sch. 11 Pt. VI**
- F7** Words repealed by Finance Act 1962 (c. 44), s. 34(7), **Sch. 11 Pt. VI**

Modifications etc. (not altering text)

- C1** Sch. 2 para. 5 extended by Bank of England Act 1946 (c. 27), **Sch. 1 para. 10** and Coal Industry Nationalisation Act 1946 (c. 59), **s. 33(8)**

Marginal Citations

- M3** 1921 c. 32.

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