

National Loans Act 1939 (c.117)

1939 CHAPTER 117 2 and 3 Geo 6

An Act to confer on the Treasury powers to raise money and exchange securities, and for purposes connected therewith. [16th November 1939]

C1	fications etc. (not altering text) Act extended by Transport Act 1962 (c. 46), s. 36(3) and Air Corporations Act 1966 (c. 11), Sch. 1 para. 2; amended by Finance Act 1956 (c. 54), s. 43(2)
	F1
Textu F1	al Amendments S. 1 repealed by National Loans Act 1968 (c. 13), Sch. 6 Pt. I
	F2
,	F2
Textu	al Amendments

- **3** General provisions as to securities.
 - (1) Securities issued under this Act shall bear such rate of interest, and be subject to such conditions as to repayment, redemption and other matters (including provision for a sinking fund), as the Treasury may determine.

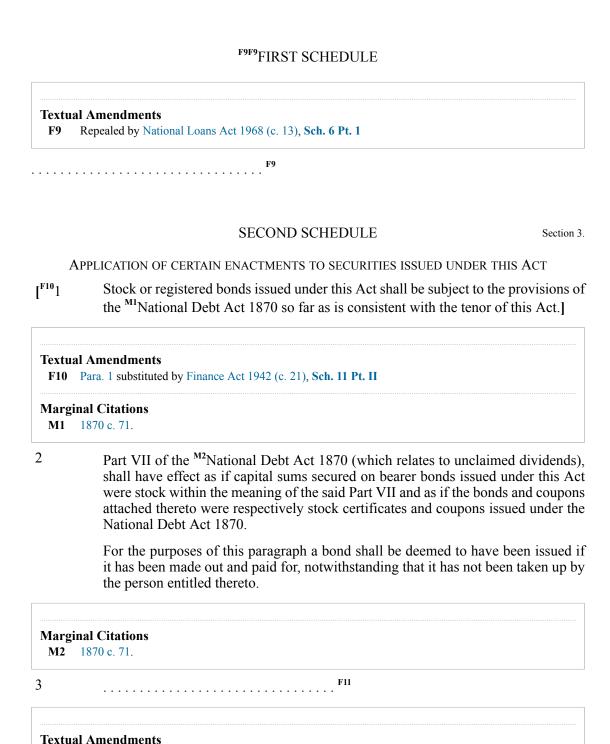
 - (3) The principal of and interest on any securities issued under this Act, and any sums required to be set aside for the purpose of any sinking fund established under this Act,

Changes to legislation: There are currently no known outstanding effects for the National Loans Act 1939 (c.117). (See end of Document for details)

	and any expenses incurred in connection with the raising of money or the issue or redemption of securities under this Act, shall be charged on and issued out of [F4the National Loans Fund, with recourse to] the Consolidated Fund.
	(4)
	(5)
	(6) The provisions of the Second Schedule to this Act shall have effect with respect to any securities issued under this Act.
Tex	atual Amendments
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4	F7
Tex F	Atual Amendments S. 4 repealed by National Loans Act 1968 (c. 13), s. 13(5), Sch. 6 Pt. I, but not so as to invalidate anything done before 1.4.1968
5	X1†Short title, construction, extent and repeals.
	(1) This Act may be cited as the National Loans Act 1939.
	(2) Any reference in this Act to any other enactment shall be construed, unless the context otherwise requires, as a reference to that enactment as amended by any subsequent enactment.
	(3) It is hereby declared that this Act extends to Northern Ireland.
	(4)
Edi X	itorial Information 1 Unreliable marginal note.
Tex	Stual Amendments 8 S. 5(4) repealed by Statute Law Revision Act 1950 (c. 6)

Changes to legislation: There are currently no known outstanding effects for the National Loans Act 1939 (c.117). (See end of Document for details)

SCHEDULES



F11 Schs. 1, 2 para. 3 repealed by National Loans Act 1968 (c. 13), Sch. 6 Pt. I

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4	F12
Textu	al Amendments
F12	Sch. 2 para. 4 repealed by Income Tax Act 1952 (c. 10), Sch. 25
[^{F13} 5	The definitions of "Government stock" in the following enactments, namely— (a) F14
	(b) section fifty-one of the M3Finance Act 1921; and (c) F15
	shall be amended so as to include securities issued under this Act; F16]
Textu	al Amendments
F13	Sch. 2 para. 5 repealed (5.11.1993 with effect so far as relating to stock registered in the National Savings Stock Register, on the coming in force of the first regulations made by virtue of s. 3(1)(bb) of the National Debt Act 1972 (c. 65)), by 1993 c. 50, ss. 1(1), 4(2), Sch. 1, Pt. IX
F14	Sch. 2 para. 5(a) repealed by National Debt Act 1958 (7 & 8 Eliz. 2 c. 6), Sch.
F15	Sch. 2 para. 5(c) repealed by Finance Act 1962 (c. 44), s. 34(7), Sch. 11 Pt. VI
F16	Words repealed by Finance Act 1962 (c. 44), s. 34(7), Sch. 11 Pt. VI
Modif	fications etc. (not altering text)
C2	Sch. 2 para. 5 extended by Bank of England Act 1946 (c. 27), Sch. 1 para. 10 and Coal Industry Nationalisation Act 1946 (c. 59), s. 33(8)
Marg M3	inal Citations

F17F17THIRD SCHEDULE

1	[extu	al Amendments
	F17	Sch. 3 repealed by Statute Law Revision Act 1950 (c. 6)
		F17

Changes to legislation:

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