



# Finance Act 1950

## 1950 CHAPTER 15

### PART II

#### INCOME TAX

#### **23 Higher rates of income tax for 1949-50**

Income tax for the year 1949-50 shall be charged, in the case of an individual whose total income exceeded two thousand pounds, at the same higher rates in respect of the excess over two thousand pounds as were charged for the year 1948-49.