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SCHEDULES

SEVENTH SCHEDULE

SECTION 43 (1) AND (2) OF THE FINANCE ACT, 1940

PART I

AMENDMENTS

- 1 (1) In subsection (1), immediately before paragraph (a), there shall be inserted the words " and the disposition or determination (or any of them if there are more than one) is not excepted by subsection (2) of this section, then ".
- (2) In paragraph (a) and in paragraph (b) of subsection (1) for the words " apart from the disposition or determination " there shall be substituted the words " had there been no disposition or determination as aforesaid of that interest and no disposition of any interest expectant upon or subject to that interest ".
- 2 (1) In subsection (2) for the words " the relevant disposition or determination " there shall be substituted the words " a disposition or determination of an interest limited to cease on the death ".
- (2) In subsection (2) for the words " the preceding subsection shall not have effect " there shall be substituted the words " the disposition or determination shall be excepted by this subsection ".
- (3) In paragraph (a) of subsection, (2) before the word " had " there shall be inserted the words " immediately before the disposition or determination ".