Changes to legislation: There are currently no known outstanding effects for the British North America Act 1949, Cross Heading: Debt. (See end of Document for details)

SCHEDULE

TERMS OF UNION OF NEWFOUNDLAND WITH CANADA

TERMS OF UNION

FINANCIAL TERMS

Debt

Canada will assume and provide for the servicing and retirement of the stock issued or to be issued on the security of Newfoundland pursuant to The Loan Act 1933, of Newfoundland and will take over the Sinking Fund established under that Act.

Changes to legislation:

There are currently no known outstanding effects for the British North America Act 1949, Cross Heading: Debt.