



# Companies Act 1948

1948 CHAPTER 38 11 and 12 Geo 6

## PART II

SHARE CAPITAL AND DEBENTURES.

*Transfer of Shares and Debentures, Evidence of Title, &c.*

### **78 Notice of refusal to register transfer.**

- (1) If a company refuses to register a transfer of any shares or debentures, the company shall, within two months after the date on which the transfer was lodged with the company, send to the transferee notice of the refusal.
- (2) If default is made in complying with this section, the company and every officer of the company who is in default shall be liable to a default fine.