

Companies Act 1948

1948 CHAPTER 38 11 and 12 Geo 6

PART VI

RECEIVERS AND MANAGERS.

376 Construction of references to receivers and managers.

It is hereby declared that, except where the context otherwise requires,-

- (a) any reference in this Act to a receiver or manager of the property of a company, or to a receiver thereof, includes a reference to a receiver or manager, or (as the case may be) to a receiver, of part only of that property and to a receiver only of the income arising from that property or from part thereof; and
- (b) any reference in this Act to the appointment of a receiver or manager under powers contained in any instrument includes a reference to an appointment made under powers which, by virtue of any enactment, are implied in and have effect as if contained in an instrument.