



# Companies Act 1948

1948 CHAPTER 38 11 and 12 Geo 6

## PART V

WINDING UP.

### (II) WINDING UP BY THE COURT

*Liquidators.*

#### **241 Provisions as to liquidators in Scotland.**

The following provisions with respect to the liquidators shall have effect in a winding up by the court in Scotland:—

- (a) the court may determine whether any and what security is to be given by a liquidator on his appointment;
- (b) a liquidator shall be described by the style of “the official liquidator ” of the particular company in respect of which he is appointed and not by his individual name;
- (c) where an order has been made for winding up a company subject to supervision and an order is afterwards made for winding up by the court, the court may by the last-mentioned or by any subsequent order appoint any person who is then liquidator, either provisionally or permanently, and either with or without any other person, to be liquidator in the winding up by the court.