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SCHEDULES.

SEVENTH SCHEDULE

CONDITIONS AS TO INTERESTS IN SHARES AND DEBENTURES OF EXEMPT PRIVATE COMPANY.

Meaning of “banking or finance company”.

- 9 In this Schedule the expression “banking or finance company” means any body corporate or partnership whose ordinary business includes the business of banking and any other body corporate whose ordinary business includes the business of lending money or of subscribing for shares or debentures, except that it does not include any such other body corporate unless either—
- (a) its shares are quoted or dealt in on a recognised stock exchange ; or
 - (b) it is designated for the purposes of this paragraph by order of the Board of Trade; or
 - (c) it is a subsidiary of a body corporate whose shares are so quoted or dealt in or which is so designated.