



House of Commons Members' Fund Act 1948

1948 CHAPTER 36

5 Acceptance of property by the trustees.

- (1) In subsection (2) of section three of the principal Act (which empowers the trustees to accept certain property) all the words from " who is or," to the end of the subsection, shall be omitted.
- (2) Any property, other than money or authorised investments, accepted by the trustees under the said subsection (2) shall be held upon trust for sale :

Provided that the trustees may in their discretion postpone the sale and conversion of any such property for such time as they think fit.