

SCHEDULES.

THIRD SCHEDULE

ISSUE OF BRITISH ELECTRICITY STOCK IN SATISFACTION OF COMPENSATION.

PART I

Provisions applicable to securities with, values determined before the vesting date.

- 4 The regulations to be made under Part III of this Act by the Minister with the approval of the Treasury for prescribing the terms on which and the provisions in accordance with which British Electricity Stock is to be issued, transferred, dealt with and redeemed, shall include provisions whereby any stock or share certificate or other similar document in force immediately before the vesting date in relation to any securities to which this Part of this Schedule applies shall be treated as applicable to any British Electricity Stock created and issued by way of compensation in respect of those securities until the corresponding document is issued with respect to that stock.