



Land Settlement (Scotland) Act 1919

1919 CHAPTER 97 9 and 10 Geo 5

PART IV

FINANCIAL

26 Loans to Board.

- (1) The Board may borrow money as in this section provided for the acquisition and adaptation of land for the purposes of Part I of this Act, and for the adaptation of land for landholders under the Act of 1911.
- (2) F1
- (3) At the end of the financial year ending on the thirty-first day of March in the year nineteen hundred and twenty, and of each subsequent year, the Board shall submit to the Treasury, in such form as the Treasury may prescribe, a statement of the loss (if any) which has been reasonably or necessarily incurred by the Board during the financial year so far as such loss relates to expenditure out of loans under this section, and the amount of such loss, to the extent approved by the Treasury, shall be paid out of moneys provided by Parliament.
- (4) If the Treasury so prescribe, and subject to any regulation which may be made by the Treasury, any moneys lent to the Board under this section may be paid into and administered as part of the Agriculture (Scotland) Fund constituted under section five of the Act of 1911.
- (5) References in this section to Part I of this Act include references to the ^{M1}Congested Districts (Scotland) Act, 1897, and the ^{M2}Small Holding Colonies Acts, 1916 and ^{M3}1918, and the expression “adaptation of land” includes the taking over of sheep stock at a valuation and all operations carried out on the land by the Board under their statutory powers.
- (6) F1

Changes to legislation: There are currently no known outstanding effects for the
Land Settlement (Scotland) Act 1919, Section 26. (See end of Document for details)

Textual Amendments

F1 Ss. 25, 26(2)(6) repealed by Statute Law Revision Act 1927 (c. 42)

Modifications etc. (not altering text)

C1 Agriculture (Scotland) Fund wound up by Agriculture (Scotland) Act 1948 (c. 45), s. 67

Marginal Citations

M1 1897 c. 53.

M2 1916 c. 38.

M3 1918 c. 26.

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