Law Of Property (Entailed Interests) Act 1932

1932 CHAPTER 27 22 and 23 Geo 5

U.K.

An Act to prevent the conversion of entailed interests into absolute interests and the destruction of interests expectant thereon by the statutory trusts for sale, and to define the expression "rent charge in possession." [16th June 1932]

Modifications etc. (not altering text)

C1 Words of enactment omitted under authority of Statute Law Revision Act 1948 (c. 62), **s. 3**

[F1 1 Saving of beneficial interests. U.K.

(1) At the end of subsection (6) of section thirty-six of the M1 Settled Land Act, 1925, and at the end of section thirty-five of the M2 Law of Property Act, 1925, and before the provision added to that section by the M3 Law of Property (Amendment) Act, 1926, the following words shall, in each case, be inserted, namely :— " and the right of a person who, if the land had not been made subject to a trust for sale by virtue of this Act, would have been entitled to an entailed interest in an undivided share in the land, shall be deemed to be a right to a corresponding entailed interest in the net proceeds of sale attributable to that share. "

(2) This section shall be deemed to have come into operation on the first day of January, nineteen hundred and twenty-six, but shall have effect without prejudice to any order of the court made before the date of the passing of this Act, or to any title acquired by a purchaser for money or money's worth before that date].

Textual Amendments

F1 S. 1 repealed (E.W.) (1.1.1997) by 1996 c. 47, s. 25(2), **Sch.4** (with s. 25(2)(4)); S.I. 1996/2974, **art.2**

Modifications etc. (not altering text)

C2 The text of s. 1(1) is in the form in which it was originally enacted: it was not reproduced in Statutes in Force and does not reflect any amendments or repeals which have been made prior to 1.2 1991.

Marginal Citations

M1 15 & 16 Geo.5. c. 18.

M2 15 & 16 Geo. 5. c. 20.

M3 16 7 17 Geo. 5. c. 11.

2 Definition of rent charge. U.K.

For removing doubt it is hereby declared that a rent charge (not being a rent charge limited to take effect in remainder after or expectant on the failure or determination of some other interest) is a rent charge in possession within the meaning of paragraph (*b*) of subsection (2) of section one of the [M4]Law of Property Act, 1925, notwithstanding that the payments in respect thereof are limited to commence or accrue at some time subsequent to its creation.

Marginal Citations

M4 1925 c. 20.

3 Short title and construction. U.K.

(1) This Act may be cited as the Law of Property (Entailed Interests) Act, 1932, and so far as it amends any Act shall be construed as one with that Act.

(2) The Law of Property Acts, 1925 to 1929, and this Act, so far as it amends those Acts, may be cited together as the Law of Property Acts, 1925 to 1932.

Changes to legislation:
There are currently no known outstanding effects for the Law Of Property (Entailed Interests) Act 1932.