



# Finance (No. 2) Act 1931

## 1931 CHAPTER 49

### PART III

#### PROVISIONS AS TO FIVE PER CENT. WAR LOAN, 1929-1947

#### **14 Provisions as to instruments with respect to War Loan**

- (1) A power or direction to invest in the Loan shall not cease to be operative by reason only of changes in the name, conditions or incidents thereof effected under this Part of this Act.
- (2) A power of attorney authorising the transfer of a holding shall be taken as authorising the making of a continuance or repayment application with respect to that holding, but a requirement in any instrument creating or regulating a trust that the trustees shall obtain the consent of any person before varying the investment of the trust funds, shall not be taken as requiring the trustees to obtain the consent of that person before making a continuance or repayment application.