



Finance (No. 2) Act 1931

CHAPTER 49

FINANCE (NO. 2) ACT 1931

PART I

CUSTOMS AND EXCISE

- 1 Increased duties and drawbacks on certain descriptions of beer
- 2 Increased duties and drawbacks on tobacco
- 3 Increase of Customs duty on hydrocarbon oils
- 4 Prohibition on mixing of hydrocarbon oils, on which rebate allowed, with light oils
- 5 Increased rate of entertainments duty

PART II

INCOME TAX

- 6 Increase in standard rate of income tax for 1931-32
- 7 Higher rates of income tax for 1930-31
- 8 Amendments of enactments relating to income tax reliefs
- 9 Notice of variation of assessment, and c
- 10 Income tax in connection with conversion of Government securities

PART III

PROVISIONS AS TO FIVE PER CENT. WAR LOAN, 1929-1947

- 11 Right of stockholders to continue holdings in five per cent. War Loan; requirement of application for cash repayments, and c
- 12 Power to make regulations
- 13 Indemnity to trustees and others and to the Bank, and c
- 14 Provisions as to instruments with respect to War Loan

Status: This is the original version (as it was originally enacted).

- 15 Provision as to cash bonus
- 16 Provisions as to income tax in certain cases
- 17 Provision for incidental expenses
- 18 Saving for statutory powers with respect to National Debt, including powers of Treasury as to arrangements with non-residents
- 19 Interpretation

PART IV

MISCELLANEOUS AND GENERAL

- 20 Amendment of s. 36 of 21 and 22 Geo. 5. c. 28
- 21 Provisions as to permanent annual charge for the National Debt for 1931-32 and 1932-33
- 22 Provisions in cases where Treasury has power to borrow money
- 23 Provisions as to payment of interest on Government securities without deduction of income tax
- 24 Amendment to Schedule III of 11 and 12 Geo. 5. c. 32
- 25 Construction, short title and repeal

SCHEDULES.

FIRST SCHEDULE — Tobacco PART I

Customs Duties

PART II

Excise Duties

PART III

Drawback

SECOND — Rate of Entertainments Duty SCHEDULE

THIRD SCHEDULE — Provisions for giving effect to the change in the Standard Rate of Income Tax for the year 1931-32

- 1 The amount payable by virtue of any assessment made before...
- 2 In the case of such income as is mentioned in...
- 3 Subject, in any case where paragraph 2 of this Schedule...

FOURTH SCHEDULE — Amendment of Enactments relating to Reliefs from Income Tax

FIFTH SCHEDULE — Enactments Repealed PART I

Enactments Repealed as from the 6th April, 1931

PART II

Enactments Repealed as from the passing of this Act