



Finance Act 1931

1931 CHAPTER 28 21 and 22 Geo 5

PART III

LAND VALUE TAX

Supplemental

32 General definitions.

In this Part of this Act, except where the context otherwise requires, the following expressions have the meanings hereby respectively assigned to them, that is to say—

.....^{F1}
“Lease” includes an underlease or other tenancy and an agreement for a lease, underlease or tenancy, but does not include a mortgage; and “lessee” and “grant” have corresponding meanings:

.....^{F1}
“Minerals” includes all minerals and substances in or under land of a kind ordinarily worked for removal by underground or by surface working:

.....^{F1}
“Mortgage” has the same meaning as in the ^{M1}Law of Property Act 1925:
.....^{F1}

Textual Amendments

F1 Definitions repealed by [Finance Act 1934 \(c. 32\), Sch. 4](#)

Marginal Citations

M1 [1925 c. 20](#)

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 1931, Section 32.