



Finance Act 1931

CHAPTER 28

FINANCE ACT 1931

PART I

CUSTOMS AND EXCISE

- 1 Increase of customs duty on hydrocarbon oils
- 2 Certain vehicles not to become chargeable with higher duty by being used for conveyance of employees
- 3 Amendments of s. 13 of 18 & 19 Geo. 5. c. 17
- 4 Amendment with respect to duties for licences on motor bicycles

PART II

INCOME TAX

- 5 Income Tax for 1931-32
- 6 Higher rates of income tax for 1930-31
- 7 Construction of Rule 20 of General Rules
- 8 Amendment as to payment of tax, by instalments
- 9 Extension of s. 18 of 13 & 14 Geo. 5. c. 14 to profits from business of air transport

PART III

LAND VALUE TAX

Charge of Tax

- 10 Charge of land value tax

Status: This is the original version (as it was originally enacted).

Valuation

- 11 Ascertainment of values
- 12 Recording and registration of values
- 13 Division of units and apportionment of values
- 14 Objections to and appeals from valuations
- 15 Amendment and keeping of registers
- 16 Values in force for assessment of tax

Assessment, Recovery and Recoupment

- 17 Person on whom tax to be chargeable
- 18 Reduction of land value for purposes of assessment to tax
- 19 Assessment and recovery of tax
- 20 Recoupment of tax to leaseholders by lessors
- 21 Tax paid by mortgagee charged on mortgaged estate
- 22 Ultimate incidence of tax assessed on persons not having whole beneficial interest
- 23 Procedure as to assessment and collection

Exemptions and Belief

- 24 Exemptions
- 25 Relief from tax in certain cases

Supplemental

- 26 Tax not to be included among impositions payable by lessees
- 27 Power of Commissioners to obtain information
- 28 Production to Commissioners of instruments transferring land
- 29 Service of documents
- 30 Miscellaneous provisions
- 31 Definition of owner
- 32 General definitions
- 33 Application to Crown lands
- 34 Provisions as to expenses
- 35 Application to Scotland

PART IV

MISCELLANEOUS AND GENERAL

- 36 Advances to road fund for meeting expenditure in connection with expedited schemes
- 37 Collectors of taxes and collectors of land tax
- 38 Repeal of s. 47 of 20 & 21 Geo. 5. c. 28
- 39 Amendment of s. 48 of 20 & 21 Geo. 5. c. 28
- 40 Exemption from death duties in case of land given to National Trust
- 41 Exemption of savings certificates held by persons domiciled in Channel Islands or Isle of Man from estate duty
- 42 Amendment of s. 42 of 10 & 11 Geo. 5. c. 18
- 43 Prolongation of currency of savings certificates
- 44 Construction, short title, application and repeal

SCHEDULES.

FIRST SCHEDULE — Incumbrances from which Land is not deemed to be free for purposes of valuation

- 1 Such of the following incumbrances as would be binding on...
- 2 Any incumbrance created by a tease relating to minerals or...

SECOND — Requirements in connection with production of Instruments of
SCHEDULE Transfer

- 1 Any person required by section twenty-eight of this Act to...
- 2 Any person producing any instrument to the Commissioners in accordance...

THIRD SCHEDULE — Enactments Repealed

PART I.
PART II.