



Government Annuities Act 1929

1929 CHAPTER 29 19 and 20 Geo 5

PART II

SAVINGS BANK ANNUITIES AND INSURANCES

42 Times of payment of annuities.

(1) All savings bank annuities shall be payable quarterly on the fifth day of January, the fifth day of April, the fifth day of July, and the fifth day of October, in each year.

(2) F1

(3) On the expiry of a savings bank annuity by reason of the death of a single nominee or of the survivor of joint nominees, or of either of two joint nominees, a sum equal to one-fourth part of the annuity, over and above all quarterly arrears thereof, shall, if claimed within two years after the death of that nominee, but not otherwise, be payable to the person entitled to the annuity, or to his executors or administrators, as the case may be, at any time after the expiration of thirty days after proof of the death:

..... F2

(4) For the purposes of this section the expression “nominee” means a person on whose life the savings bank annuity depends.

Textual Amendments

F1 Ss. 37–40, 42(2) repealed by [Finance Act 1962 \(c. 44\)](#), [Sch. 11 Pt. VI](#)

F2 S. 42(3) proviso repealed by [Finance Act 1962 \(c. 44\)](#), [Sch. 11 Pt. VI](#)

Changes to legislation:

There are currently no known outstanding effects for the Government Annuities Act 1929, Section 42.