

Industrial Assurance and Friendly Societies Act 1929 (repealed 1.1.1994)

1929 CHAPTER 28 19 and 20 Geo 5

1 Extension of purposes for which policies may be issued.

- (1) [F1Subject to the provisions of sections one and two of the M1Industrial Assurance and Friendly Societies Act 1948][F2 as amended by the M2Industrial Assurance and Friendly Societies Act 1948 (Amendment) Act 1958] amongst the purposes for which . . . F3 industrial assurance companies may issue policies of assurance, there shall be included insuring money to be paid to the . . . F3 person assured on the duration for a specified period of the life of his parent, child, grand-parent, grandchild, brother or sister either with or without provision for the payment of money in the event of the death of any such person before the expiration of the period:

 Provided that no such . . . F3 company shall insure or pay on the death of any person
 - Provided that no such . . . ¹³ company shall insure or pay on the death of any person under such a policy as aforesaid, issued after the commencement of this Act, any sum of money exceeding a reasonable amount for funeral expenses.
- (2) The issuing of such policies by . . . ^{F3} an industrial assurance company shall, unless the premiums in respect thereof are payable at intervals of two months or more, be treated as part of the industrial assurance business of the . . . ^{F3} company.
- $(3) \dots F^4$

Textual Amendments

- F1 Words inserted by Industrial Assurance and Friendly Societies Act 1948 (c. 39), Sch. 2
- F2 Words inserted by Industrial Assurance and Friendly Societies Act 1948 (Amendment) Act 1958 (c. 27), s. 1(2)
- F3 Words repealed by Friendly Societies Act 1974 (c. 46), Sch. 11
- **F4** Ss. 1(3), 3(4) repealed by Friendly Societies Act 1974 (c. 46), **Sch. 11**

Modifications etc. (not altering text)

- C1 S. 1 amended by Industrial Assurance and Friendly Societies Act 1948 (c. 39), s. 1
- C2 S. 1(1) amended by Companies Act 1967 (c. 81), s. 86(1)(c)

Status: Point in time view as at 01/02/1991. This version of this provision has been superseded. Changes to legislation: There are currently no known outstanding effects for the Industrial Assurance and Friendly Societies Act 1929 (repealed 1.1.1994), Section 1. (See end of Document for details)

Marginal Citations

M1 1948 c. 39. **M2** 1958 c. 27.

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