



Local Government Act 1929

1929 CHAPTER 17

PART VI

EXCHEQUER GRANTS AND OTHER FINANCIAL PROVISIONS.

Grants to County Districts.

94 Supplementary Exchequer Grants to districts.

- (1) For the purpose of adjusting as between separately rated areas in any county any decreases and increases in the poundage of rates (other than special and parish rates) due to the operation of Parts I, III, V and VI of this Act during the period of nineteen years beginning on the appointed day, the following provisions shall have effect during that period:—
- (a) there shall be ascertained in accordance with the rules set out in the Fifth Schedule to this Act as respects every separately rated area in the county whether the operation of Parts I, III, V and VI of this Act would, apart from this section, result in a gain or loss to the area and the amount of the gain or loss:
 - (b) in respect of each area as respects which a loss is disclosed there shall be added to the sum which, apart from this section, would be payable as the General Exchequer Grant of the council of the district in which the area is situate the following amounts, that is to say, for the year beginning on the appointed day and each of the four following years, an amount equal to the full amount of the loss, and for each of the next succeeding fourteen years an amount less than the amount so added in the preceding year by a sum equal to one-fifteenth of the amount added for the year beginning on the appointed day:
 - (c) the sum required for providing such additions as are mentioned in the last foregoing paragraph shall not be met by setting aside any sum out of the county apportionment, but the said sum shall be contributed:—
 - (i) as to one moiety thereof, by payments out of moneys provided by Parliament;

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(ii) as to the other moiety thereof, by deducting from the amounts allocated to the several districts out of the county apportionment on the basis of estimated population contributions to the said moiety proportionate to the amount of the gain of the separately rated areas in their respective districts as respects which such a gain is disclosed:

Provided that any sum by which any such contribution would in the case of any district exceed the amount so allocated shall be paid out of moneys provided by Parliament:

- (d) the Minister shall make regulations for securing that the grants under this Part of this Act paid to the several districts shall be distributed in such manner as to effect the objects of this section.
- (2) The sums payable out of moneys provided by Parliament to the council of any district under this section in respect of any year shall be called the " Supplementary Exchequer Grant " of that council.
- (3) As respects districts which are not divided into two or more separately rated areas, the reference in this section to " the district in which the area is situate " shall be construed as a reference to the district, and the reference to " the separately rated areas in districts " shall be construed as a reference to districts.