



Local Government Act 1929

1929 CHAPTER 17

PART VI

EXCHEQUER GRANTS AND OTHER FINANCIAL PROVISIONS.

Transitory Provisions.

112 Provisions as to rates and precepts and grants in respect of loss of rates during transitory period.

- (1) For the purposes of any rate to be made or precept to be issued in respect of any period between the thirtieth day of September, nineteen hundred and twenty-nine, and the appointed day, an authority in estimating the amount which would be produced by a rate of a penny in the pound, or in determining the amount in the pound of any rate to be made or precept to be issued by them, or in making any apportionment between two or more rating areas, shall not take into account the reduction in rateable values due to the operation of Part V of this Act, or the amount of any payment to be received under this section, and for the purpose of ascertaining the amount due under any precept to which subsection (2) of section nine of the Rating and Valuation Act, 1925, applies, the amount produced by the rate of the amount in the pound specified in the precept shall be taken to be the amount which would have been so produced if the said Part V had not been passed.
- (2) There shall be paid out of moneys provided by Parliament to every rating authority a sum equal to the amount estimated and certified as being the difference between the sum receivable by the rating authority as the proceeds of rates in respect of the period between the thirtieth day of September, nineteen hundred and twenty-nine, and the appointed day, and the sum which would have been so receivable if the rateable value of the rating area from time to time had been calculated in accordance with the enactments which were in force immediately before the commencement of this Act:

Provided that if the Minister is satisfied that the amount in the pound of the rates levied by any rating authority in respect of that period has been abnormally increased by reason of charges not ordinarily falling to be borne by rates having been imposed

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thereon, the sum payable to the rating authority under this subsection shall be such sum as may be estimated and certified as the sum which would have been so payable if the said amount in the pound had not been so increased as aforesaid.