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SCHEDULES.

FOURTH SCHEDULE

RULES FOR CALCULATIONS IN RESPECT OF GENERAL EXCHEQUER GRANTS.

PART I

Rules for determining Losses on account of Rates.

- 3 The loss on account of rates of a rating area shall be a sum bearing the same proportion to expenditure which would have fallen to be borne by rates as aforesaid as the loss of rateable value of the area bears to the unreduced rateable value thereof, and where a rating area comprises any separately rated area, the loss on account of rates in respect of the expenditure in regard to which the area is separately rated shall be separately determined in accordance with the rules contained in this Part of this Schedule.