



Superannuation and other Trust Funds (Validation) Act 1927

1927 CHAPTER 41 17 and 18 Geo 5

Provisions as to Benefit Funds

8 Interpretation.

In this Act, unless the context otherwise requires, the following expressions have the meanings hereby respectively assigned to them, that is to say:—

[^{F1}]^{F2}“Actuary” means a person who satisfies the requirements which are specified by the Authority for the purposes of section 340(6) of the Financial Services and Markets Act 2000 in so far as that subsection relates to actuaries;]

“Auditor” means a person who is a qualified auditor for the purposes of the ^{M1}Friendly and Industrial and Provident Societies Act 1968:]

[^{F3}“Authority” means the [^{F4}Financial Conduct Authority] ;]

^{F5}
...

“Rules” means in relation to any fund, the instrument creating and regulating the trusts of the fund, and includes every such instrument:

“Trust” for the purpose of any application made or intended to be made for the registration under this Act of any fund or proposed fund, includes any trust which before such registration may be void by reason of the rule of law relating to perpetuities, and for that purpose the expression “trustee” shall be construed accordingly.]

Textual Amendments

- F1** Definitions of “Actuary” and “Auditor” repealed and new definitions inserted by [Friendly and Industrial and Provident Societies Act 1968 \(c. 55\)](#), [Sch. 1 para. 9](#)
- F2** Definition of “actuary” in s. 8 substituted (1.12.2001) by [S.I. 2001/3649](#), [arts. 1](#), 178(6)(a)
- F3** Definition of “Authority” in s. 8 inserted (1.12.2001) by [S.I. 2001/3649](#), [arts. 1](#), 178(6)(c)
- F4** Words in s. 8 substituted (1.4.2013) by [The Financial Services Act 2012 \(Consequential Amendments\) Order 2013 \(S.I. 2013/636\)](#), [art. 1\(2\)](#), [Sch. para. 1](#)

Changes to legislation: *Superannuation and other Trust Funds (Validation) Act 1927, Section 8 is up to date with all changes known to be in force on or before 05 July 2023. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes*

F5 Definition of “Chief Registrar” and “Registrar” in s. 8 repealed (1.12.2001) by [S.I. 2001/3649](#), **arts. 1, 178(6)(b)**

Modifications etc. (not altering text)

C1 S. 8: power to continue conferred (1.7.1992) by [Social Security \(Consequential Provisions\) Act 1992](#) (c. 6), ss. 5, 7(2), **Sch. 3 Pt. II para. 15**
S. 8: functions transferred to the Treasury (*prosp.*) by [S.I. 2001/2617](#), **arts. 2(b) 4(1)(a)**, Sch. 1 Pt. I

Marginal Citations

M1 1968 c. 55.

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Changes and effects yet to be applied to :

- s. 1-8 repealed by 1973 c. 38 Sch. 28 Pt. 1
- s. 8 by S.I. 2001/2617 art. 4(1)2(b)Sch. 1 Pt. 1