



Small Holdings and Allotments Act 1926

1926 CHAPTER 52 16 and 17 Geo 5

PART I

SMALL HOLDINGS

Loans by County Councils to Persons purchasing Small Holdings

13 Power of county council to advance money for purchase of small holdings.

- (1) Where a person being desirous of purchasing a small holding which he is able to cultivate properly has agreed with the owner for the purchase thereof, the county council of the county in which the holding or any part of it is situate may, if they think fit, advance to the purchaser on the security of the holding an amount not exceeding nine-tenths of the value of the holding as ascertained to the satisfaction of the county council repayable [^{F1}with interest at such rate as may be agreed between the council and the purchaser] by a terminable annuity for a period not exceeding sixty years.
- (2) The provisions of this Act with respect to the terminable annuity secured by a charge on a small holding sold by a county council, and with respect to any small holding so sold, shall apply to a terminable annuity charged and a holding purchased under this section, as if the advance was the purchase money.

^{F2}(3)

^{F3}(4)

Textual Amendments

F1 Words substituted by [Agricultural Land \(Utilisation\) Act 1931 \(c. 41\)](#), **Sch. 2**

F2 [S. 13\(3\)](#) repealed (22.7.2004) by [Statute Law \(Repeals\) Act 2004 \(c. 14\)](#), **Sch. 1 Pt. 3**

F3 [S. 13\(4\)](#) repealed (22.7.2004) by [Statute Law \(Repeals\) Act 2004 \(c. 14\)](#), **Sch. 1 Pt. 3**

Changes to legislation:

There are currently no known outstanding effects for the Small Holdings and Allotments Act 1926, Section 13.