

Northern Ireland Land Act 1925

1925 CHAPTER 34 15 and 16 Geo 5

PART I

FINANCE

[F13	Advances to be made in bonds.	
	(1)	F

(4) Where an advance is made by means of the issue of guaranteed four-and-a-half per cent. bonds, the sum to be paid for the redemption of the whole or part of the purchase annuity payable in respect of the advance shall be the difference between the sinking fund deemed to have been accumulated in respect of the advance and the amount of the advance (with interest thereon to date) or the requisite proportion of that difference as the case requires, and such sum shall be determined in accordance with rules made by the Treasury. Any sums so paid shall be paid by the Commission into the Land Purchase Fund and shall be applied in accordance with the First Schedule to this Act.]

Textual Amendments

- F1 S. 3 repealed (N.I.) (2.12.1999) by S.I. 1999/663, arts. 1(2), 2(2), Sch.2 (see S.I. 1999/3208)
- F2 Ss. 3(1)–(3), 4, 8–11, 12(2)(3), 13, 14, 17–19, 21, 23(3), 24, 25, 28 repealed by Statute Law Revision Act 1950 (c. 6), Sch. 1

Changes to legislation:

There are currently no known outstanding effects for the Northern Ireland Land Act 1925, Section 3.