Industrial Assurance Act 1923 (c. 8)
SECOND SCHEDULE – Additional particulars as to Valuations
Document Generated: 2023-06-23

1

S C H E D U L E S .

SECOND SCHEDULE
Section 18.

ADDITIONAL PARTICULARS AS TO VALUATIONS

1   An analysis as near as may be of the premium income of each of the five years preceding the valuation date into income arising from

   (a)   policies which were not of more than one year's duration at the date such income arose ; and

   (b)   policies which were of more than one year's duration at the date such income arose.

   Note: This analysis to be given separately for policies with weekly premiums and for policies with premiums payable at longer intervals than one week.

2   The amount, if any, by which the value of the Office Yearly Premiums as shown in respect of each item in the Form referred to under Heading No. 7 in the Fourth Schedule (A) to the Assurance Companies Act, 1909, has been reduced in order to secure that no policy shall be treated as an asset.

3   If the proportion of the annual premium income reserved as a provision for future expenses and profits as stated in answer to question 5 of the Fourth Schedule (A) to the Assurance Companies Act, 1909, is not uniform for all policies of the same class, specimens of the proportion so reserved in respect of policies effected at such ages and having been in force for such periods as the Commissioner may select.

4   Specimen values of the net liabilities under policies (exclusive of any bonuses added) according to the basis of valuation adopted, in respect of each of the principal classes of assurances for policies effected at such ages and of such durations as the Commissioner may select.

5   A statement of the actual number of deaths at ages ovei ten years in the five years preceding the valuation date under policies for the whole term of life in comparison with the number of deaths which would have occurred if the mortality experience had been in exact agreement with the table of mortality employed for the purpose of the valuation, to be given separately for decennial groups of ages.